

## **Treasurer's Report 2019**

### **Under income:**

Donations are up on last year; thanks to the generosity of various teams and many, many individuals and we are most grateful for these.

We held the same number of events in 2019 as we did in 2018 but the income generated was considerably less because fewer teams seem to attend (although if you cast your eyes to the Expenditure column you will note that we spent much less holding them).

The Regional Rebate share was also less which reflects the slight drop in the SW Membership.

We're very pleased to have a thriving ensemble - the Sou'westers - and we staged our very first public concert this year which, in turn, generated more members.

Income from raffles fell but that is only to be expected in line with the lower income from events and the fewer number of teams and people that attended. However, we had a surprise donation of several sacks of kindling wood which we auctioned at the Christmas Prelude and realised a staggering amount of £41; our thanks to Tim Tilt who acted as auctioneer.

Some of the Region's 'Bampton' handbells remain on loan to Dowlish Wake, near Ilminster who have again made a contribution to insurance for the loan.

### **On the Expenditure side of the sheet:**

Following concerns expressed last year by our Examiner of Accounts regarding the level of cover we hold on the bells belonging to the Region, we shopped around and obtained more cover for less money. The cover is now based on the asset value of the bells, i.e. what we might get for them if they were sold (and therefore what it would cost to replace them on a like for like basis, rather than the full new foundry replacement price). A win-win situation I feel.

Ensemble costs were higher this year due to the purchase of music and an increase in the frequency and cost of hiring the rehearsal hall. The group does, however still cover its own costs.

The concert, which the ringers and Committee agreed was good public relations, made a loss overall but this was expected and did not cause us too much concern as a first-time venture.

Committee expenses were down, mainly because there are so few of us and we tend to travel together where possible. However, this is my cue to invite you to come onto the Committee and enjoy being part of the action. I can also tell you that the mileage allowance has been increased in line with current costs.

Expenditure under 'Printing and stationery' was up because we decided to have advertising fliers and visiting cards made; this is in line with the National Chair's desire for us to promote handbell ringing and HRGB on a wider scale.

From the Young Ringers Fund we were pleased to be able to help the young ringers at Hatherleigh School with three replacement chimes to enable them to continue ringing.

At the end of the year, the money we have in the bank is slightly lower than last year (£9,078 against £9,390 for the previous year); our non-cash assets - the bells and chimes - remain unchanged. This is not of concern at the moment.

Finally, can I thank our National Treasurer for his guidance, and our examiner of accounts, Phil Jolly, for his time in checking our books so promptly and thoroughly - and for not giving me a hard time! Phil has expressed his willingness to do the same next year and I commend this to the meeting - may I have a show of hands for this please?

Jane Willis